

Notice on the effectiveness of certain provisions of the Articles of Association of VÚB, a.s.

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An annual General Meeting of VÚB, a.s. held on 5 April 2019 approved changes to articles 2.1(d)(v) and 2.1(o) of the Articles of Association of VÚB, a.s. related to the change of the business activities of VÚB, a.s. due to the change of the legal framework. Subsequently, VÚB, a.s. applied for approval of the change of the Articles of Association with the European Central Bank pursuant to Section 9(d) of Act No. 483/2001 Coll. on Banks as amended (the Banking Act).

The European Central Bank approved the change of the Articles of Association of VÚB, a.s. by the decision dated 24 June 2019, No. ECB-SSM-2019-SKISP-4 (ECB decision) and made the effectiveness of the change of articles 2.1(d)(v) a 2.1(o) of the Articles of Association of VÚB, a.s. conditional upon fulfilment of the additional conditions described in the ECB decision.

Therefore, VÚB, a.s. hereby notifies the shareholders that the change of articles 2.1(d)(v) a 2.1(o) of the Articles of Association of VÚB, a.s. approved by the shareholder shall be effective as follows:

a) Amendment of article 2.1(d)(v) of the Articles of Association of VÚB, a.s.

The amendment shall come into effect on the date of the valid decision of the National Bank of Slovakia / European Central Bank extending the banking licence granted to VÚB, a.s. in accordance with the current wording of Section 5 of Act No. 566/2001 Coll. on Securities and Investment Services, as amended.

b) Amendment of article 2.1(o) of the Articles of Association of VÚB, a.s.

Removal of the activity “mortgage transactions pursuant to Section 67(1) of the Banking Act” shall come into effect after completion of all mortgage transactions entered into before 1 January 2018 pursuant to the wording of Section 67 et seq. of the Banking Act valid and effective until 31 December 2017, i.e. after all mortgage loans provided by VÚB, a.s. under mortgage loan agreements entered into before 1 January 2018 will be repaid and the maturity period of all mortgage bonds issued by VÚB, a.s. before 1 January 2018 expires and these mortgage bonds will be paid out.