

**COVERED BOND PROGRAMME QUARTERLY REPORT**

 Report Date **3Q/2023**
**ISSUER**

|                       |                               |                |         |
|-----------------------|-------------------------------|----------------|---------|
| <b>Issuer:</b>        | Všeobecná úverová banka, a.s. | <b>Rating:</b> | Moody's |
| Group                 | Intesa Sanpaolo Group         | Issuer         | A2      |
| Controlling authority | National Bank of Slovakia     | Covered Bond   | Aa1     |

**COVERED BOND PROGRAMME**
**Cover assets:**

 Base assets - Mortgage loans secured by residential property (nominal value incl. accrued interest) **5 134 143 338 €**

 Liquid assets (fair value) **779 504 959 €**

 Additional assets (fair value) **0 €**

 Derivates (fair value) **0 €**
**Covered bonds:**

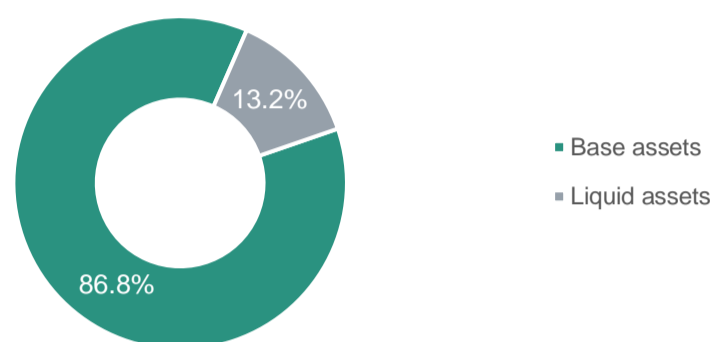
 Outstanding value of covered bonds (nominal value incl. accrued interest) **4 640 492 322 €**
**Coverage and Overcollateralization (OC):**

 Current OC **27.3%**

 Legal OC **5.0%**

 Higher OC (set in Terms and Conditions) **0.0%**

 Required coverage **5 105 675 621 €**

 Available coverage **5 134 143 338 €**
**Cover Pool Structure**

**BASE ASSETS - RESIDENTIAL MORTGAGE LOANS**

 Outstanding amount of mortgage loans **5 134 143 338 €**

 Average outstanding loan amount **59 294 €**

 Average original loan amount **72 760 €**

 Number of loans **86 588**

 Number of debtors **71 793**

 Percentage of loans more than 90 days past due **0.00%**

 Denomination **100% in EUR**

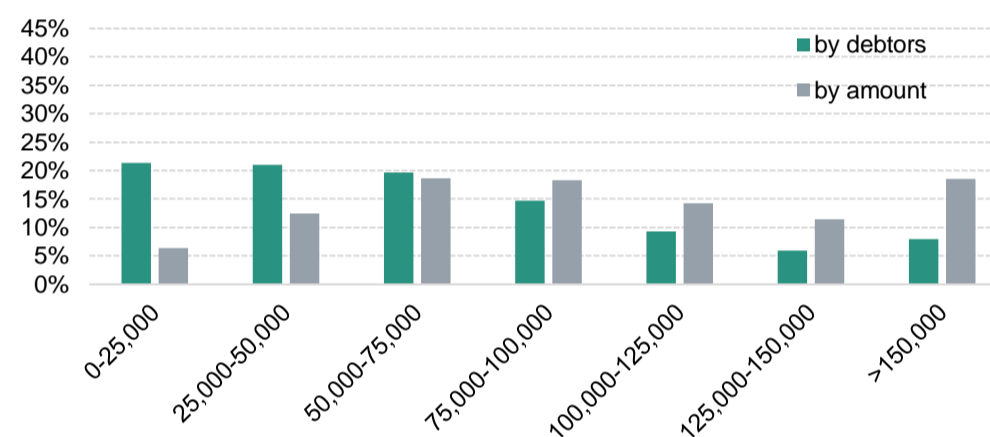
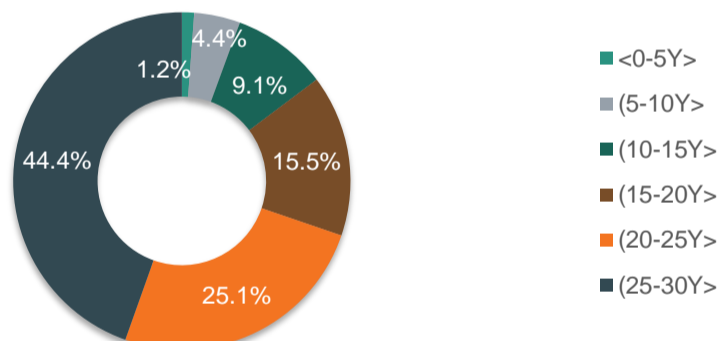
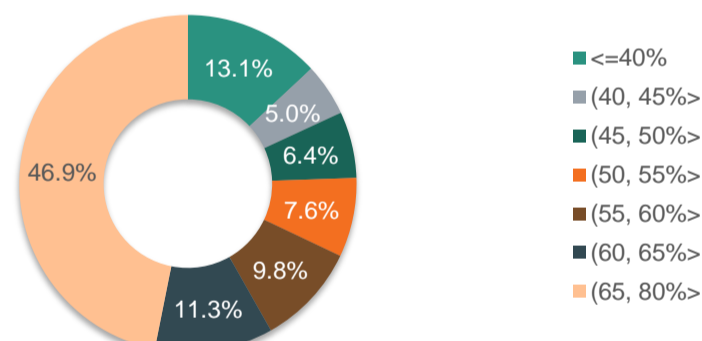
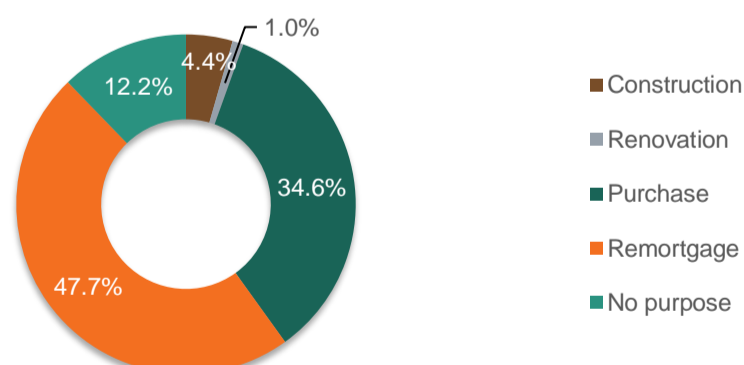
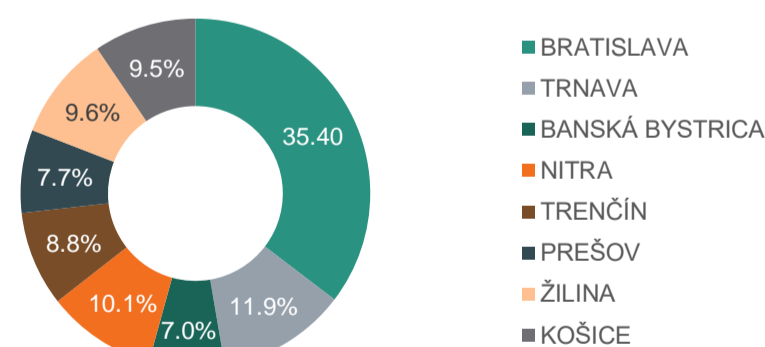
 Average maturity **22.4 years**

 Average utilization **3.9 years**

 Average LTV **59.5%**

 Weighted average interest rate **1.7%**

 Interest rate **100% with fixed interest rate**

 Typ of borrower **100% retail**
**Current Outstanding Balance Distribution**

**Residual Maturity Distribution**

**Residual LTV Distribution**

**Loan Purpose Distribution**

**Regional Distribution**

**The evaluation of properties securing mortgage loans in cover pool:**

The value of property for buying is set as the lowest from selling price, the value determined by the appraisal expert and the price calculated according to internal rule. In case of residential property under construction the value is calculated as the lowest from assumption of its future value and contractual price. For refinancing or non-purpose mortgage loan the property price is set according to the value calculated by appraisal expert. The reevaluation is realized by using the statistical method on annual basis.

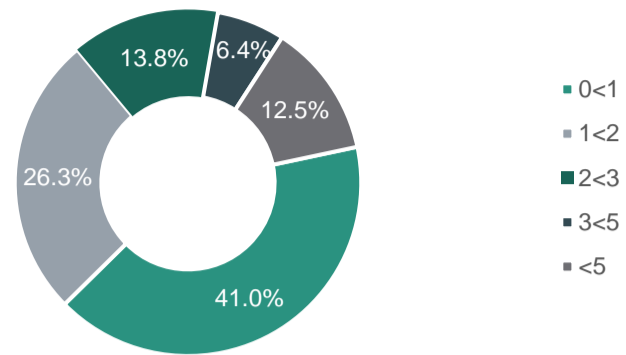
## LIQUID ASSETS & ADDITIONAL ASSETS & HEDGING

### Liquid assets:

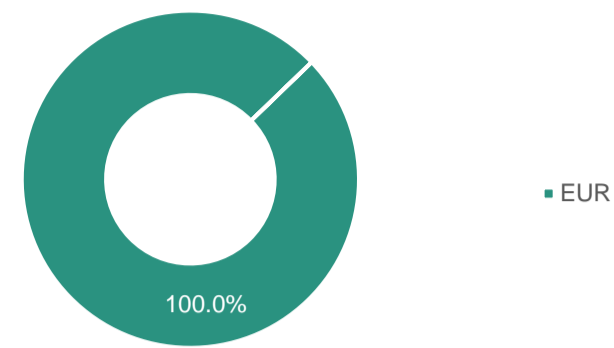
Liquid assets (fair value)

779 504 959 €

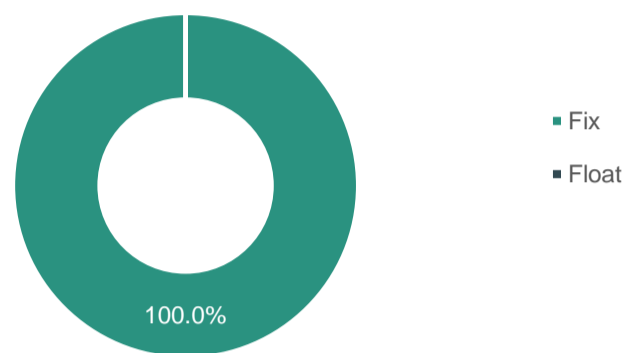
#### Residual maturity distribution



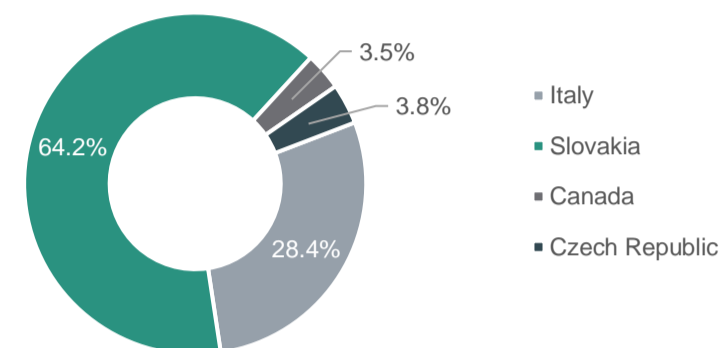
#### Distribution by currency denomination



#### Distribution by interest rate type



#### Geographical distribution



### Additional assets:

Additional assets (fair value)

0 €

### Hedging:

There are no derivatives in the cover pool as the Issuer manages the risk on a Banking Book level.

### The evaluation of liquid and additional assets:

Securities used as liquid or additional assets in cover pool are appraised in line with actual market prices in Bloomberg, in case of Slovak bonds the model of Slovak market makers is used.

## COVERED BONDS

### Outstanding covered bonds:

Outstanding value

4 640 492 322 €

Number of issues

21

Average residual maturity

3.1 years

Denomination

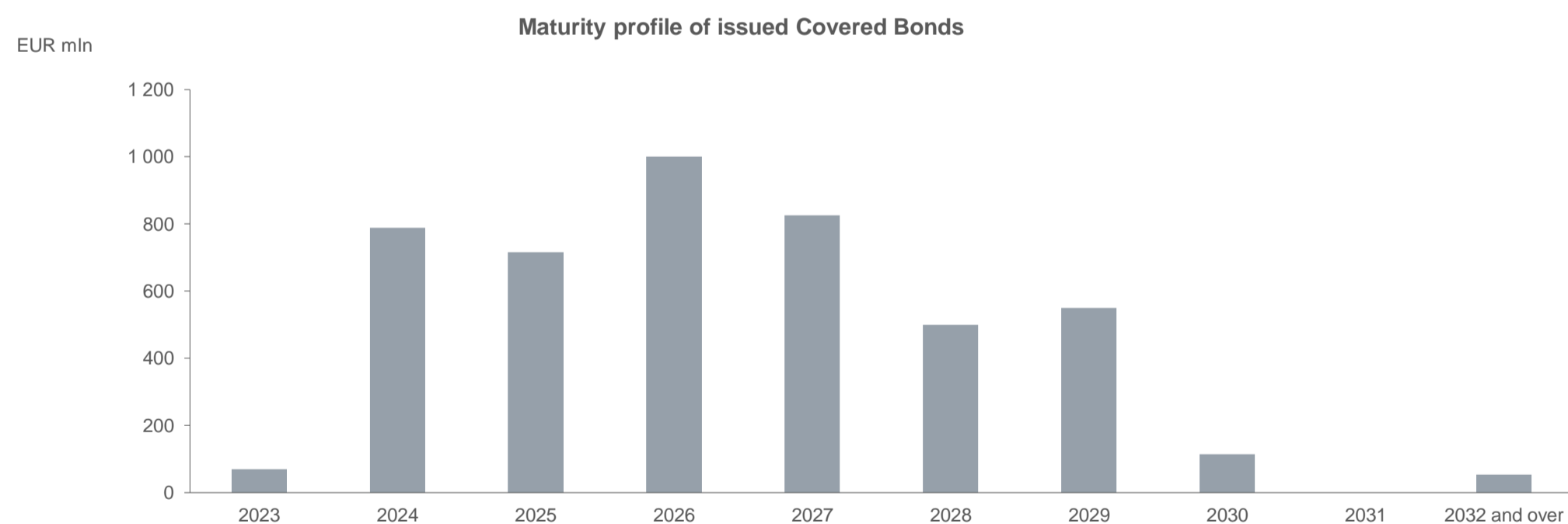
100% EUR

Interest Rate

100% fix

Maturity Type

Soft bullet\*



\* The extension of maturity can only apply to banks that are in receivership or under an adjudication of bankruptcy, or if a proposal to commence resolution proceedings against a bank was submitted. The maturity of covered bond's principal may be extended by a maximum of 24 months. Extensions of covered bond maturity must not result in a change in the order of maturities of covered bond issues from the original order.

Outstanding VUB Covered Bond issues

| ISIN         | Outstanding issued amount | Currency | Coupon (%) | Issue date | Maturity date |
|--------------|---------------------------|----------|------------|------------|---------------|
| SK4120005547 | 33 193 920 €              | EUR      | 5.000      | 5.9.2007   | 5.9.2032      |
| SK4120005679 | 19 916 352 €              | EUR      | 4.900      | 29.11.2007 | 29.11.2037    |
| SK4120006271 | 16 596 960 €              | EUR      | 5.100      | 26.9.2008  | 26.9.2025     |
| SK4120008228 | 15 000 000 €              | EUR      | 5.350      | 29.11.2011 | 29.11.2030    |
| SK4120008608 | 25 000 000 €              | EUR      | 4.700      | 21.6.2012  | 21.6.2027     |
| SK4120008939 | 70 000 000 €              | EUR      | 3.350      | 16.1.2013  | 15.12.2023    |
| SK4120009887 | 38 000 000 €              | EUR      | 2.550      | 27.3.2014  | 27.3.2024     |
| SK4120010364 | 50 000 000 €              | EUR      | 2.250      | 14.11.2014 | 14.11.2029    |
| SK4120010794 | 100 000 000 €             | EUR      | 1.250      | 9.6.2015   | 9.6.2025      |
| SK4120011065 | 100 000 000 €             | EUR      | 1.200      | 29.9.2015  | 29.9.2025     |
| SK4120011149 | 100 000 000 €             | EUR      | 1.600      | 29.10.2015 | 29.10.2030    |
| SK4120012469 | 250 000 000 €             | EUR      | 0.500      | 18.1.2017  | 18.1.2024     |
| SK4120012824 | 250 000 000 €             | EUR      | 1.050      | 27.4.2017  | 27.4.2027     |
| SK4120014531 | 50 000 000 €              | EUR      | 1.500      | 5.10.2018  | 15.12.2027    |
| SK4120015108 | 500 000 000 €             | EUR      | 0.250      | 26.3.2019  | 26.3.2024     |
| SK4000015475 | 500 000 000 €             | EUR      | 0.500      | 26.6.2019  | 26.6.2029     |
| SK4000017455 | 500 000 000 €             | EUR      | 0.010      | 23.6.2020  | 23.6.2025     |
| SK4000018693 | 500 000 000 €             | EUR      | 0.010      | 24.3.2021  | 24.3.2026     |
| SK4000020491 | 500 000 000 €             | EUR      | 0.875      | 22.3.2022  | 22.3.2027     |
| SK4000022828 | 500 000 000 €             | EUR      | 3.500      | 13.4.2023  | 13.10.2026    |
| SK4000023685 | 500 000 000 €             | EUR      | 3.875      | 5.9.2023   | 5.9.2028      |

Additional information in accordance with Act No. 483/2001 on Banks and amending certain laws , Section 37 (9) you can find at:  
[Information about bank activities | VÚB banka \(vub.sk\)](#)